## SECTION 00400

## **BIDDER'S BOND**

## KNOW ALL PERSONS BY THESE PRESENTS:

That we,
as PRINCIPAL, and
a corporation duly organized under the laws of the State of
and duly licensed to become sole surety on bonds required or
authorized by the State of California, as SURETY, are held and firmly bound unto the
Redevelopment Agency of the City of San Jose (hereinafter called the "Agency"), in the
penal sum of TEN PERCENT (10%) OF THE AMOUNT OF THE TOTAL BASE BID of
the Principal above named, submitted by the Principal to the Agency, for the work
described below; for the payment of which sum in lawful money of the United States,
well and truly to be made, we bind ourselves, our heirs, executors, administrators and
successors, jointly and severally, firmly by these presents. In no case shall the liability
of the Surety hereunder exceed the sum of
Dollars (\$).

That whereas the Principal has submitted the above mentioned bid to the Redevelopment Agency of the City of San Jose, for certain construction specifically described as follows, for which bids are to be opened at the Redevelopment Agency of the City of San Jose, located at 200 East Santa Clara Street, 14<sup>th</sup> Floor Tower, San

Jose California, on **January 5, 2010** for the following project:

THE CONDITION OF THIS OBLIGATION IS SUCH.

## **CIVIC AUDITORIUM PHASE 2 PROJECT**

NOW, THEREFORE, if the aforesaid Principal is awarded the contract and, within the time and manner required under the specifications, after the prescribed forms are presented to him for signature, enters into a written contract, in the prescribed forms, in accordance with the bid, and files a Contractor's Performance Bond and a Contractor's Labor and Material Payment Bond, and files the required insurance policies with the Agency, all as required by the specifications and the contract or by law, then the obligation shall be null and void; otherwise it shall be and remain in full force and effect.

The Surety, for value received, hereby stipulates and agrees that the obligation of said Surety and its bond shall be in no way impaired or affected by any extension of the time within which the Agency may accept such Bid; and said surety does hereby waive notice of any such extension.

In the event suit is brought upon this bond by the Agency and judgment is recovered, the Surety shall pay all costs incurred by the Agency in such suit, including reasonable attorney's fees to be fixed by the court.

this <sub>.</sub>	IN WITNESS WHEREOF, we have hereunto set our hands and seals on day of, 200		
	PRINCIPAL	SURETY	
	Legal Company Name	Legal Company Name	
Bv:		By:	
,	Signature	Signature	
	Print Name	Print Name	
	Title	Title	
Ву:		Address:	
-	Signature		
	Print Name		
	Title		
		(Affix Corporate Seals)	
	(Attach Acknowledgments of both Principal and Surety signatures.)		

END OF SECTION 00400